

New Swedish office fund Areim attracts €231m from three majors

A new Swedish property fund, Areim Fond 1, set up to develop office space in major Swedish towns and cities, has attracted SEK2.1bn (€231m) from three major fund managers.

Singapore fund manager GIC, Danish pension insurer ATP and Dutch state pension fund Stichting Pensioenfond ABP have each invested SEK 700m (€76m) into the fund.

The fund, set up by Andersson Real Estate Investment Management, is an eight-year vehicle with a SEK7bn (€800m) limit. “The fund is due to be fully subscribed within three years,” said Areim’s Leif Andersson. pfe